



# BANK OF AFRICA

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*COMPANY PROFILE*

# BANK OF AFRICA GROUP (BOA Group)



Bank of Africa Group (BOA Group) is one of the largest Pan-African banks with operations in 18 countries: 8 in West Africa (Benin, Burkina Faso, Côte d'Ivoire, Ghana, Mali, Niger, Togo, and Senegal), 8 in East Africa and the Indian Ocean region (Burundi, Djibouti, Ethiopia, Kenya, Madagascar, Uganda, Rwanda, Tanzania), the Democratic Republic of Congo and France.



Established over 36 years ago in Mali



6,000 employees



Consolidated balance sheet of EUR 94 billion



Consolidated net income of EUR 105.3 million



Since 2010, BANK OF AFRICA Group has been majority owned by BMCE Bank now BANK OF AFRICA



3rd Largest bank in Morocco



BMCE Bank brings strong strategic and operational support to BANK OF AFRICA Group, as well as direct access to international markets



Presence in Europe and Asia



**BANK OF AFRICA**

BMCE GROUP



# OUR PARTNERS:



The leading shareholder of the BMCE BANK OF AFRICA Group. With 72.41% of the share capital of BOA GROUP as of December 31st, 2019 BMCE BANK OF AFRICA offers a multifaceted synergy through commercial support, Social and Environmental Responsibility, Risk Management, Technical Cooperation, Operational Collaboration and Pooling



Netherlands Development Finance Company (FMO) is a longstanding development partner of BANK OF AFRICA Group that has contributed to the capital structure and helped in the growth of the Group.

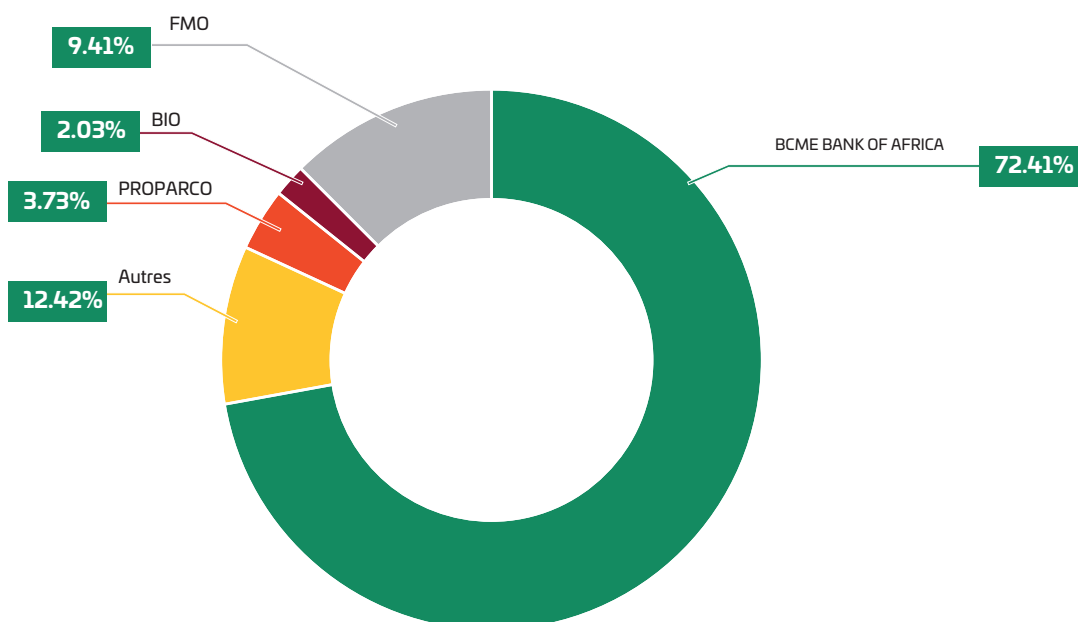


Promotion and Participation for Economic Cooperation (PROPARCO) is a long-time shareholder that has contributed to the expansion of the Group. The French financial institution is dedicated to financing and supporting businesses in addition to financial institutions in developing countries.



Belgian Investment Company for Developing Countries invests in SMEs directly and indirectly. Their structural contribution to the socio-economic growth of businesses in developing countries is formidable; particularly in Burundi and DRC.

## SHAREHOLDING



# BANK OF AFRICA, A Universal Banking Group

BANK OF AFRICA is one of Africa's main pan-African financial groups. With an extensive portfolio of brands and subsidiaries, BANK OF AFRICA has adopted a universal banking business model comprising a variety of business lines, including commercial banking, investment banking as well as specialised financial services such as leasing, factoring, consumer credit and participatory banking.



**1500+**  
EMPLOYEES



**32**  
COUNTRIES



**1 800**  
POINTS OF SALE



**+6 MILLION**  
CUSTOMERS

## RATINGS



**BA1**  
NEGATIVE  
OUTLOOK



**BB**  
STABLE OUTLOOK

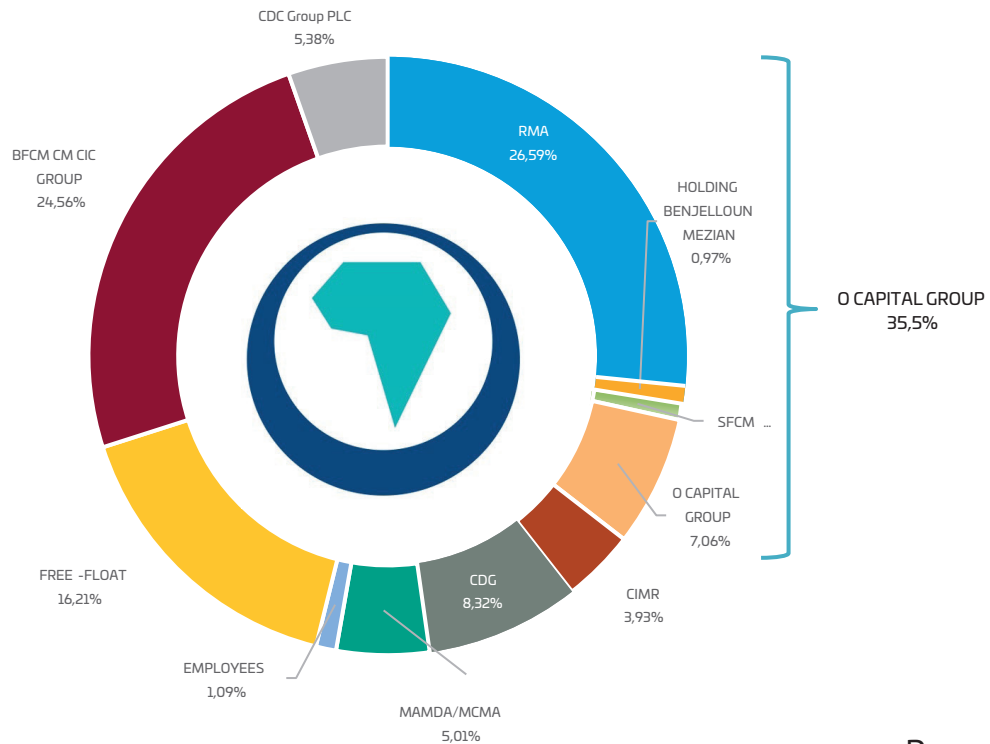


**A1+**  
EXTRA-FINANCIAL RATING



**BANK OF AFRICA**  
BMCE GROUP 

# BANK OF AFRICA Shareholding Structure



December 2020

## O CAPITAL GROUP

A private Moroccan group, leader in the country, with Pan African impact through presence in different business areas and potential economic growth in banking, insurance, telecom, new technologies, asset management, and media.

## RMA

A leading player in the insurance market, with an expanded and solid distribution network

## CDG GROUP

Morocco's largest institutional investor and key player in the national economy. Its active include public financing of investment projects, saving management activities.

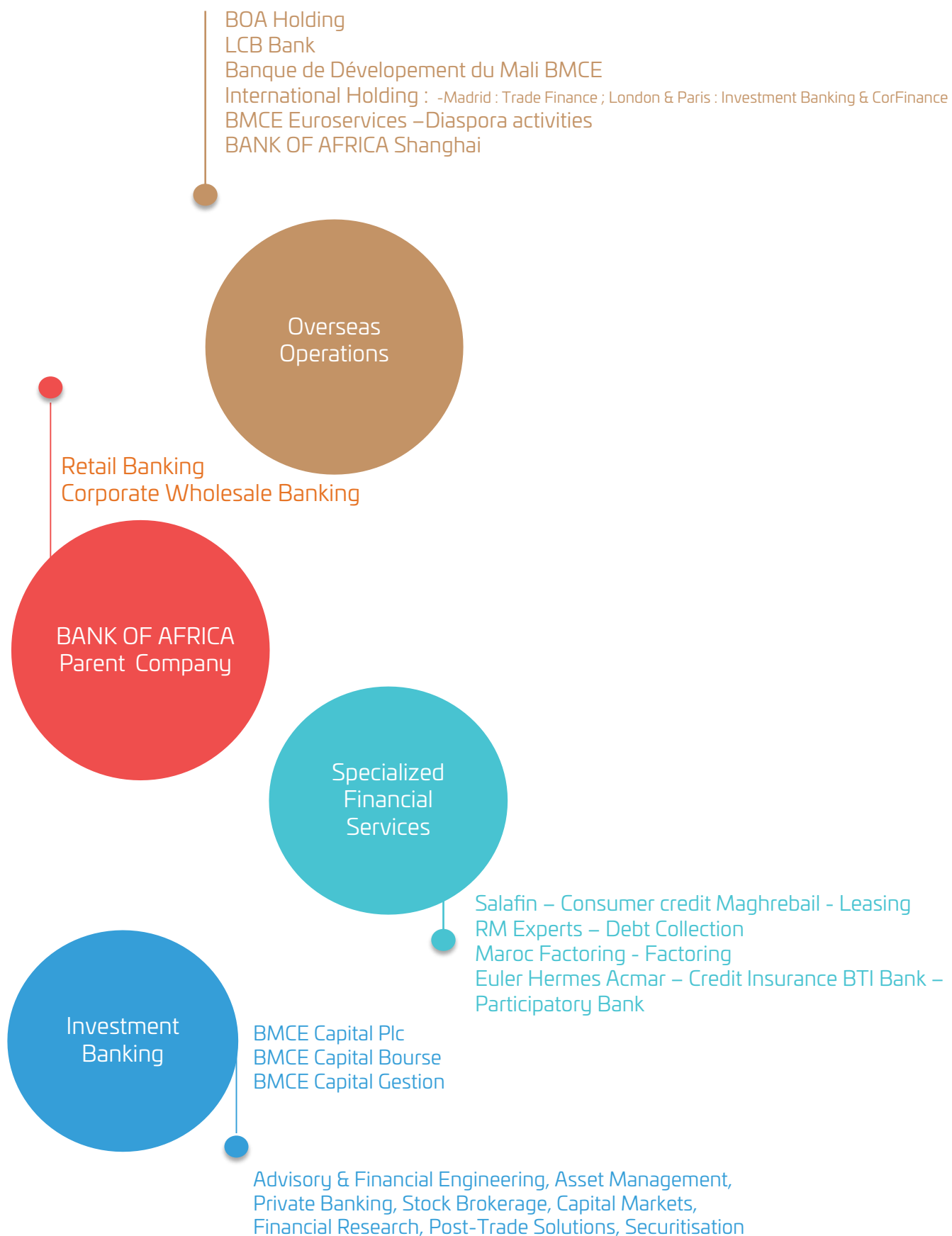
## BFCM - CM-CIC GROUP

One of the leading retail banks in France, providing financial services to more than 51 million clients. A pioneer in electronic banking, and major actor in the professional market.

## CDC Group Plc

Established in 1948, CDC Group Plc is the largest UK development finance institution in the world holding an investment portfolio of over \$6 billion across Africa and South Asia.

# A Multi Brand Universal Banking Group



# Bank Of Africa Across The World

Germany  
Belgium  
Spain  
Switzerland  
France  
Italy  
Netherlands  
Portugal  
United Kingdom

China  
United Arab Emirates

Canada



Morocco  
Benin  
Burkina Faso  
Burundi  
Congo Brazzaville  
Mali  
Madagascar  
Niger  
Uganda  
D.R.C  
Cote d'Ivoire  
Djibouti  
Ethiopia  
Ghana  
Kenya  
Rwanda  
Senegal  
Tanzania  
Togo  
Tunisia

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Embakasi | Galleria | Greenspan | Kitengela | Ngong Road | Reinsurance Plaza |  
River Road | Ruaraka | Ongata Rongai | Sameer Business Park | Uhuru Highway |  
Upper Hill | Westlands

**Regional Branches:**

Bungoma | Changamwe | Eldoret | Kericho | Kisumu | Meru |  
Moi Avenue | Kisii | Nakuru | Nyali